## SENATE PROPERTIES IS SELLING:

# KANAVAKATU 4



PRESTIGIOUS PROPERTY IN KATAJANOKKA, HELSINKI CITY CENTRE
Unique opportunity for hotel or office development

#### INVESTMENT HIGHLIGHTS

# Prestigious office property in the Helsinki City Centre

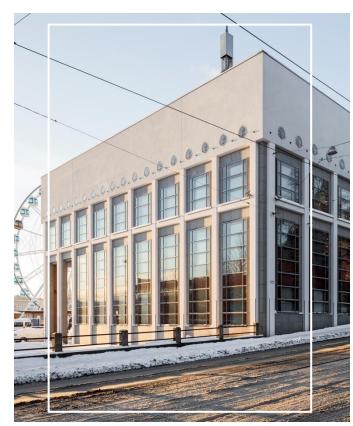
- Ministry for Foreign Affairs of Finland is vacating office premises in Katajanokka
- Directly owned property consisting of two separate buildings
- Meripaja (gross area approx. 7,740 sqm) is an architecturally valuable building constructed in 1993
- Rahapaja (gross area approx. 1,260 sqm) is a fully renovated landmark property from 1864

# Unique seaside location close to the Market Square

- Great seascape on one side and beatiful park views on the other
- Excellent location close to the Market Square and the Uspenski Cathedral

# Great potential for both office and hotel development

- Ministry for Foreign Affairs of Finland vacates premises in 2018
- Opportunity to develop approximately 160 hotel rooms
- A popular tourist spot with favourable new developments
- Upswing in the leasing market supports also office development opportunities
   Sennati











# Senaatti

#### DEVELOPMENT ALTERNATIVES

#### **Excellent hotel location**

- The layout is well suitable for hotel use and existing building frame allows approx. 160 rooms (avg. size 23 sqm)
- Great views to all directions provide excellent platform for pleasant hotel environment
- Location in a popular tourist area and all major attractions within walking distance

### Great office space with seascape

- Lettable area approximately 7,100 sqm ja can be divided for multiple users
- Layout and structure enable modern multi-space office
- Upswing in the leasing market supports also office development opportunities

# An alteration to the city plan required

- Both hotel and office use require a change to the city plan (currently YH)
- The plan alteration process will be furthered in cooperation with the buyer and the closing will take place after the new plan has been approved



# Senaatti ADVIUM

# INFORMATION MEMORANDUM AVAILABLE IN AUGUST 2017

#### MORE INFORMATION

Lauri Tiensuu lauri.tiensuu@advium.fi, +358 40 521 5929

Advium Corporate Finance Ltd Aleksanterinkatu 19A 00100 Helsinki Senate Properties is a government owned enterprise under the aegis of the Finnish Ministry of Finance and acts as the government's expert on the working environment and working premises

#### SENATE PROPERTIES IN FIGURES

Buildings: 9,700

Square meters: 6.2 million

Property portfolio: €4.4 billion

Senaatti

